

SDCCD FISCAL METRICS DASHBOARD

METRIC	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25 ADOPTED	PROJECTED Q2 FY 2024-25	DESCRIPTION			
Reserve % (goal ≥ 16.67%)	7.8%	12.2%	15.9%	22.4%	17.0%	21.4%	Ending GFU Fund Balance	\$ 79,222,420	divided by Total Expenditures	\$ 370,503,608
Net Operating Revenue Ratio	7.8%	12.2%	15.9%	22.4%	17.0%	21.4%	Surplus/(Deficit)	\$ 2,243,926	divided by Total Revenues	\$ 372,747,534
Compensation % of Expenditures (goal ≤85%)	90.3%	90.2%	88.4%	88.9%	89.3%	88.6%	Total GFU Revenue	\$ 372,747,534	minus Total GFU Expenditures	\$ 370,503,608
JPA Funded Ratio (Actuarial - goal ≥ 50%)	14.9%	16.9%	17.7%	17.7%	17.7%	16.9%	Total Compensation	\$ 328,239,523	divided by Total Expenditures	\$ 370,503,608
Change in Cash Balance as a % of Expenditures	0.3%	13.1%	28.5%	11.5%	0.0%	-14.8%	Total Balance in JPA	\$ 8,563,748	divided by Total OPEB Liability	\$ 50,524,704
FTES (Funded 3-Year Average)	37,889.3	37,889.3	37,889.3	38,836.0	39,021.0	TBD @ P1	Change in Cash Balance	\$ (54,760,661)	divided by Total Expenditures	\$ 370,503,608
FTES (per Annual 320 Report)	37,633.1	34,592.7	35,296.1	38,509.4	39,021.0	37,727.4	ANNUAL 311 EXCERPT FY24		Q2 FY25	

CALIFORNIA COMMUNITY COLLEGES							Governmental Funds Group				Fiscal Year: 2024		Quarter Ended: 2		As of June 30 for		
Annual Financial and Budget Report							18 General Fund										
REVENUES, EXPENDITURES, AND FUND BALANCE DATA							Budget Year: 2024-2025				Actual		Actual				
For Actual Year: 2023-2024							Budget Year: 2024-2025				2021-2022		2022-2023				
Description	Object Code	Fund: 11	UNRESTRICTED SUBFUND	Actual	Budget	Line	Description	Actual	Actual								
UNRESTRICTED GENERAL FUND REVENUE, EXPENDITURE AND FUND BALANCE:																	
REVENUES:																	
Federal Revenues:																	
State Revenues	8000	184,063,711	179,209,120	76,978,468		A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	304,360,281	330,802,6								
Local Revenues	8800	186,657,084	180,891,569	3,504,172		A.2	Other Financing Sources (Object 8900)	3,504,172	677,1								
Total Revenues		369,722,717	437,079,122	307,864,453	331,579,8	A.3	Total Unrestricted Revenue (A.1 + A.2)	307,864,453	331,579,8								
EXPENDITURES:																	
Academic Salaries																	
Classified Salaries	2000	76,219,452	89,150,228	290,078,789	311,000,1	B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	290,078,789	311,000,1								
Employee Benefits	3000	102,113,421	110,640,323	4,325,326	5,640,1	B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,325,326	5,640,1								
Supplies and Materials	4000	2,732,109	4,609,969	284,404,115	316,640,5	B.3	Total Unrestricted Expenditures (B.1 + B.2)	284,404,115	316,640,5								
Other Operating Expenses and Services	5000	28,792,351	39,433,956	13,460,338	14,838,5	C.	Revenues Over(Under) Expenditures (A.3 - B.3)	13,460,338	14,838,5								
Capital Outlay	6000	1,802,312	3,236,071	21,903,119	35,363,4	D.	Fund Balance, Beginning	21,903,119	35,363,4								
Total Expenditures		340,916,385	342,478,154	290,078,789	311,000,1	D.1	Prior Year Adjustments + (-)	0	0								
Excess (Deficiency) of Revenues over Expenditures		29,796,332	54,601,018	13,460,338	14,838,5	D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,903,119	35,363,4								
Other Financing Sources	8000	663,380	1,863,360	35,363,457	50,302,3	E.	Fund Balance, Ending (C + D.2)	35,363,457	50,302,3								
Other Outgo	7000	3,893,609	56,464,378	186,142,422	186,142,2	F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	12.0%	15%								
Net Increase/(Decrease) in Fund Balance		26,976,109	0														
BEGINNING FUND BALANCE:																	
Net Beginning Balance, July 1	9010	50,302,359	76,978,494			D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,903,119	35,363,4								
Prior Years Adjustments	9020	26				E.	Fund Balance, Ending (C + D.2)	35,363,457	50,302,3								
Adjusted Beginning Balance	9030	50,302,385				F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	12.0%	15%								
Ending Fund Balance																	
Ending Cash Balance																	

This dashboard is used to monitor the fiscal health of a community college district through the series of metrics listed below as defined and used by ACCJC and FCMAT as financial criteria for California Community Colleges. The data reflects a 5-year trend including the current year's budget data which will be updated on a quarterly basis to coincide with the 311Q reports submitted to the state.

In addition to the metrics, SDCCD's S&P ratings were recently downgraded to AA+.

ACCJC Composite Financial Index Criteria for CA Community Colleges

- 1. Primary Reserve Ratio** Fund balance percentage: Ending GFU balance ÷ total GFU expenses (each year score)
- 2. Net Operating Revenue Ratio** Surplus or deficit ÷ total revenue
- 3. Surplus or Deficit** Total GFU revenue – Expenditures
- 4. Compensation Percentage** Salaries & benefits as a percentage of total expenditures
- 5. College Enrollment** Percent change in FTES over the three-year reporting period
- 6. Funded Ratio: OPEB** Funded percentage of Total OPEB Liability (most recent FY only)
- 7. Change in Cash Balance as percentage of expenditures** Change from 2 years prior to current fiscal year
- 8. Audit Concerns** Findings & questioned costs, significant deficiencies, material weaknesses (most recent report)
- 9. Student Loan Default Rate** Official cohort default rate from US Department of Education
- 10. Cash Flow Projections** Consideration of cash flow projections/significant cash flow issues
- 11. Active negotiations** Consideration of the state of any open negotiations
- 12. Excessive Changes in College and District Leadership**
Consideration of leadership stability

Notes:

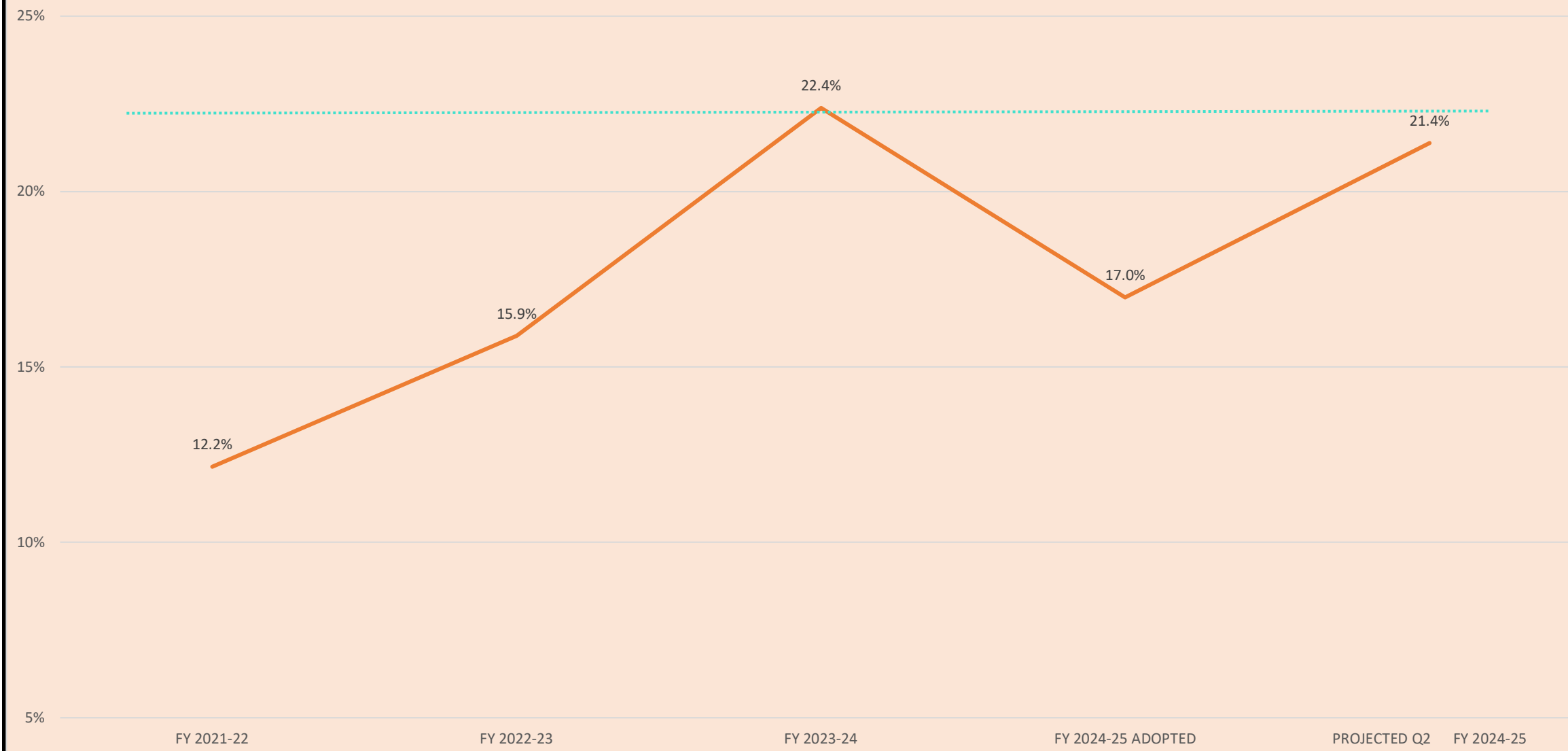
- Calculations for criteria 1-3 do NOT include one-time transfers-in as revenue, with the exception of HEERF
- Calculations for criteria 2-3-4-9 use three-year averages for all variables.
- Calculation for criteria 6 uses the most recent FY only.

FCMAT Recommendations

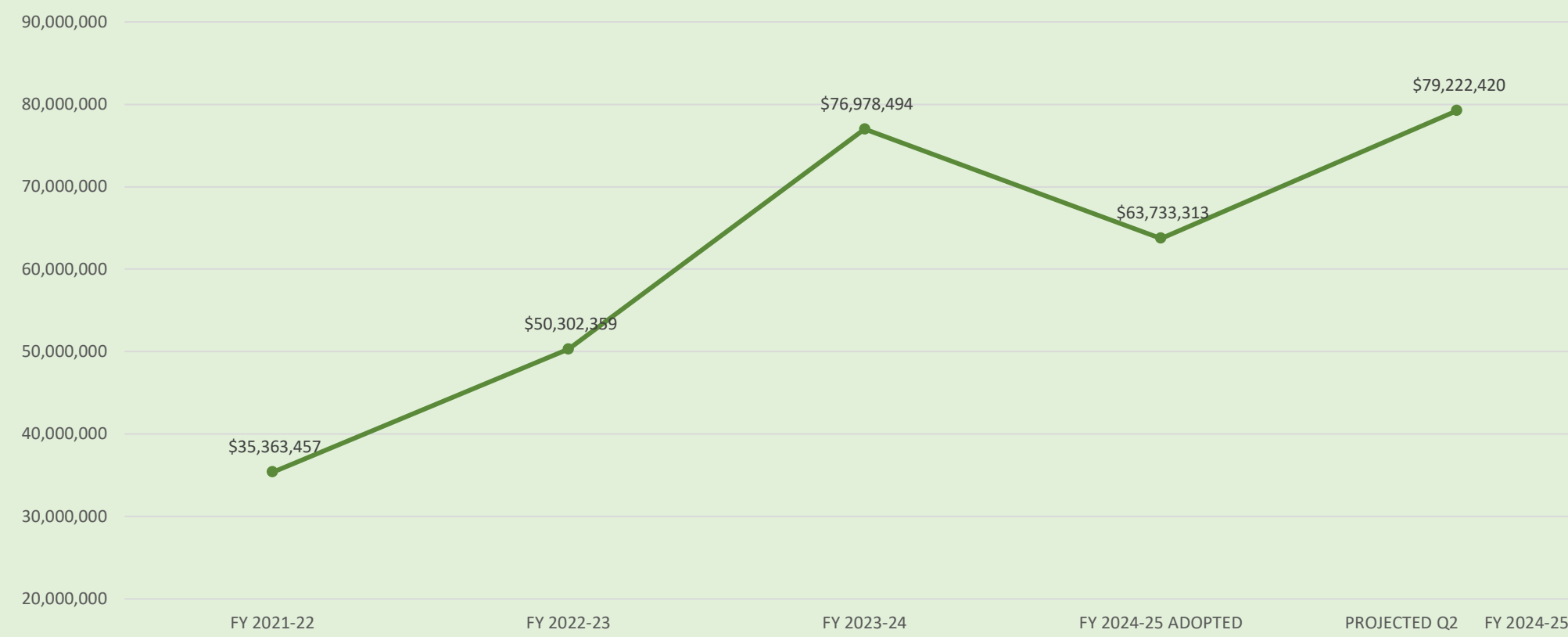
1. Negotiations
2. Internal Audit and Process Evaluation/Transparency of Auditor
3. Management Structure/Permanent VP Assignments
4. Budget Development tied to Planning – includes:
 - a. 3-year goal to reduce total compensation to 85% of budget.
 - b. Update multi-year projections
 - c. Remove COLA
 - d. Remove center funding (complete)
 - e. Full-time faculty obligation count within 2% of CCCCCO minimum
 - f. 3-year goal to increase efficiency to CCC standards (17.5) and consider SCFF
 - g. Align revenue and expenditures
5. Integrated enrollment management
6. Data integrity
7. Integrated position control
8. Adopt benchmarks in goals

SDCCD FISCAL METRICS DASHBOARD

Reserve % (goal $\geq 16.67\%$)

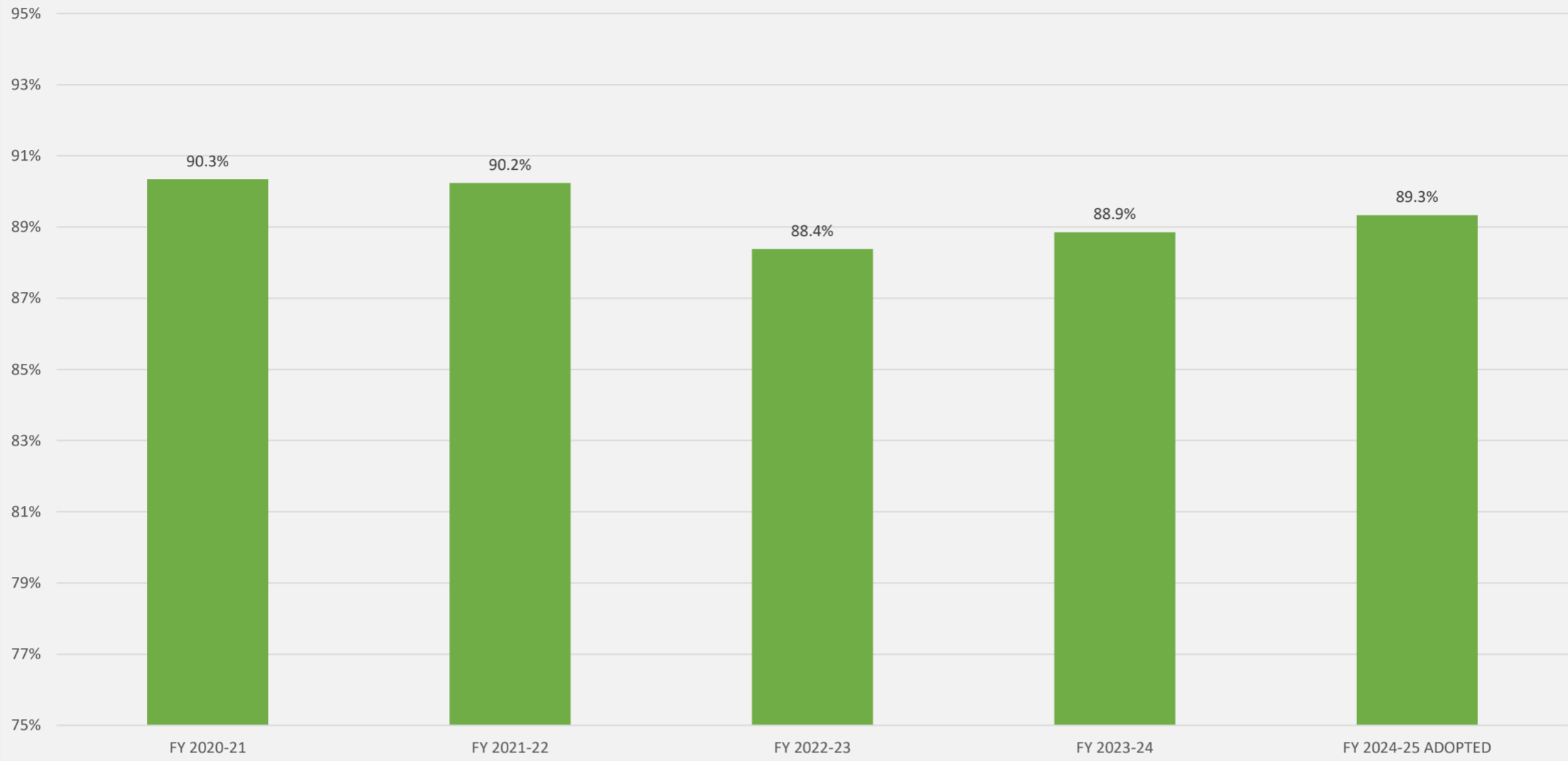


Ending Fund Balance



SDCCD FISCAL METRICS DASHBOARD

Compensation % of Expenditures (goal $\leq 85\%$)



JPA Funded Ratio (Actuarial - goal $\geq 50\%$)

